

FOUNTAINS AT SEA BRIGHT CONDOMINIUM ASSOCIATION

ANNUAL HOMEOWNER'S MEETING

AUGUST 20, 2011

MINUTES

ROLL CALL AND PROOF OF NOTICE OF MEETING

The meeting was called to order at 10:05am. A quorum of 51.63% was established and proof of meeting notice was recorded. . Unfortunately, as there were not at least 75% of the membership present, either in person or by proxy, it would be impossible to pass the proposed By-Law Amendments this morning.

The proposed By-Law amendments had been as follows:

- 1) Modify the Unit Number listing in the By-Laws so they agree with the actual Unit Numbers.
- 2) Modify the current Board of Trustees Election cycle so as to require an election every year.
- 3) Require a Non-Refundable Contribution to the Operating Fund by new Unit Owners.

APPROVAL OF MINUTES FROM 2010 ANNUAL MEETING

The minutes from the 2010 annual meeting were reviewed. A motion was made by Shelly Schlosberg (Unit # 11) and seconded by Randee Schneider (Unit # 4) to approve the minutes. Motion carried.

COMMUNITY UPDATES

Marc Leckstein (Unit # 30) thanked Rick Girardi (Unit # 58) and Randee Schneider (Unit # 4) for coordinating the dryer vent cleaning project so that the whole community could benefit from reduced pricing offered by a single contractor.

Marc Leckstein also thanked Alyse High and Larry Leibowitz (Unit # 31) for their help with the Building "A" roof replacement project. Alyse and Larry had recommended the contractor ultimately retained for the roof replacement job as they were familiar with him from Larry's professional work. The recommendation had saved the Association a great deal of money.

TRUSTEE ELECTION

It was noted that current Trustees Izzy Plasner (Unit # 18) and Glenn Gorab (Unit # 61) were running unopposed to serve new three (3) year terms which would expire in August 2014. Marc Leckstein indicated it would be appropriate to move for their election by acclamation. A motion was thereafter made by Manny Curcio (Unit # 10) to elect Glenn Gorab and Izzy Plasner to full three (3) year terms. The motion was seconded by Randee Schneider. Motion carried unanimously.

ADJOURNMENT

With no further business coming before the Board, and upon the motion of Izzy Plasner which was seconded by Manny Curcio and agreed to with unanimous consent of the membership, the annual meeting was adjourned at 10:17 am.